

FOR IMMEDIATE RELEASE:

SNSFE Wins Arbitration Award For Financial Advisor Against Wachovia Securities For Wrongful Termination And Defamatory U-5 Filing

Chicago, Illinois, February 12, 2007: Shaheen, Novoselsky, Staat, Filipowski & Eccleston, P.C. is pleased to announce the NASD Dispute Resolution arbitration panel in Minneapolis, Minnesota has awarded Claimant Bruce Barron judgment against Wachovia Securities, LLC in the sum of \$865,000 as compensatory damages plus removal of defamatory language from his publicly-available employment record.

Mr. Barron successfully argued that Wachovia maliciously intended to interfere with his ability to work in the securities industry by placing false and defamatory statements on his Form U-5 after his termination, thereby harming his professional reputation and causing loss to his client base and to his business income. The arbitration panel ordered that Mr. Barron's employment record be amended to reflect "discharged without justification" and awarded him \$865,000 plus interest in damages.

Commenting on the case, lead counsel James J. Eccleston stated, "This award clears Mr. Barron's name and sets the record straight, giving him a fresh beginning to re-build his once-successful career."

James J. Eccleston is an equity partner at Shaheen, Novoselsky, Staat, Filipowski & Eccleston, P.C., heading the Securities Law practice group. The securities attorneys work with brokers, investment advisers and other securities industry professionals in regulatory, compliance and disciplinary matters, as well as in customer disputes, and employment matters. Additionally, they represent individuals, businesses, trustees, beneficiaries, and ERISA plan sponsors in arbitration and litigation to recover their investment losses.

Contact:

Carol A. Grimes
Marketing Coordinator

CGrimes@SNSFE-law.com

312.621.5229

James J. Eccleston
Equity Partner

JEccleston@SNSFE-law.com

312.621.4400

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